

MEMPHIS COMMUNITY SCHOOLS 2010-11 Budget (Final Revision)

(The total number of mills of ad valorem property tax to be levied is 18 mills. These mills are for operating expenses).

	6/28/2010	2/28/2011	6/27/2011
REVENUE	2010-11 Preliminary Budget	2010-11 First Revision	2010-11 Final Revision
Local	1,060,434.00	1,061,471.00	1,089,831.00
State	7,141,679.00	6,726,505.00	6,757,234.00
Federal	639,664.00	943,495.00	946,056.00
ISD	230,165.00	232,632.00	232,632.00
Incoming	2,250.00	2,250.00	2,250.00
TOTAL REVENUE	9,074,192.00	8,966,353.00	9,028,003.00
EXPENSES	2010-11 Preliminary Budget	2010-11 First Revision	2010-11 Final Revision
Basic Programs	4,780,936.00	4,698,229.00	4,652,582.00
Added Needs	911,057.00	911,514.00	909,926.00
Pupil Services	468,129.00	448,675.00	440,526.00
Instructional Staff Support	126,809.00	136,833.00	109,874.00
General Administration	319,123.00	291,615.00	273,746.00
School Administration	739,298.00	722,453.00	716,297.00
Business	210,829.00	211,418.00	209,748.00
Operation & Maintenance	750,492.00	733,926.00	713,462.00
Pupil Transportation	374,295.00	383,831.00	386,240.00
Support Services / Technology	116,686.00	121,405.00	118,336.00
Athletics	202,906.00	208,957.00	202,527.00
Community Services/Transfers	224,763.00	231,247.00	252,976.00
TOTAL EXPENSES	9,225,323.00	9,100,103.00	8,986,240.00
Revenues over Expenditures	(151,131.00)	(133,750.00)	41,763.00
		Carryover Exp. Approx.	30,000.00
			11,763.00
Total Revenues over Expenditures	-	-	-
2009-10 Fund Equity	1,073,946.00	1,073,946.00	1,073,946.00
2010-11 Projected Fund Equity	922,815.00	940,196.00	1,085,709.00
Percentage Estimated Fund Balance over Revenues/Expenditures 2010-11	10.00%	10.33%	12.08%